

# **Governance, Audit and Risk Management Committee** AGENDA

**DATE:** Wednesday 19 January 2011

**TIME:** 7.30 pm

**VENUE:** Committee Room 5,  
Harrow Civic Centre

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## **MEMBERSHIP** (Quorum 3)

**Chairman:** Councillor John Cowan

**Councillors:**

Mano Dharmarajah	Richard Romain
Thaya Idaikkadar (VC)	Yogesh Teli
Nizam Ismail	
Sachin Shah	

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## **Reserve Members:**

- |                   |                    |
|-------------------|--------------------|
| 1. Ben Wealthy    | 1. Tony Ferrari    |
| 2. Ajay Maru      | 2. Stephen Wright  |
| 3. Krishna Suresh | 3. Anthony Seymour |
| 4. Krishna James  |                    |

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# **AGENDA - PART I**

## **1. ATTENDANCE BY RESERVE MEMBERS**

To note the attendance at this meeting of any duly appointed Reserve Members.

Reserve Members may attend meetings:-

- (i) to take the place of an ordinary Member for whom they are a reserve;
- (ii) where the ordinary Member will be absent for the whole of the meeting; and
- (iii) the meeting notes at the start of the meeting at the item 'Reserves' that the Reserve Member is or will be attending as a reserve;
- (iv) if a Reserve Member whose intention to attend has been noted arrives after the commencement of the meeting, then that Reserve Member can only act as a Member from the start of the next item of business on the agenda after his/her arrival.

## **2. DECLARATIONS OF INTEREST**

To receive declarations of personal or prejudicial interests, arising from business to be transacted at this meeting, from:

- (a) all Members of the Committee, Sub Committee, Panel or Forum;
- (b) all other Members present in any part of the room or chamber.

## **3. MINUTES (Pages 1 - 6)**

That the minutes of the meeting held on 29 November 2010 be taken as read and signed as a correct record.

## **4. PUBLIC QUESTIONS**

To receive questions (if any) from local residents/organisations under the provisions of Committee Procedure Rule 17 (Part 4B of the Constitution).

## **5. PETITIONS**

To receive petitions (if any) submitted by members of the public/Councillors under the provisions of Committee Procedure Rule 15 (Part 4B of the Constitution).

## **6. DEPUTATIONS**

To receive deputations (if any) under the provisions of Committee Procedure Rule 16 (Part 4B) of the Constitution.

## **7. REFERENCES FROM COUNCIL AND OTHER COMMITTEES/PANELS (Pages 7 - 8)**

- (a) Half Year 2010/11 Treasury Management Activity Report: Reference from the Cabinet meeting on 15 December 2010

*For the sake of economy, the report which was circulated on the agenda for the December Cabinet meeting is not being reprinted in this agenda, and Members are therefore requested to bring their copies with them to the*

*meeting.*

**8. HALF-YEAR 2010/11 TREASURY MANAGEMENT ACTIVITY REPORT**

Report of the Corporate Director Finance which was presented to Cabinet on 15 December 2010.

**9. CAPITAL PROGRAMME**

(a) Reference from the Cabinet meeting on 15 December 2010: (Pages 9 - 10)

*For the sake of economy, the report which was circulated on the agenda for the December Cabinet meeting is not being reprinted in this agenda, and Members are therefore requested to bring their copies with them to the meeting.*

(b) Report of the Director of Legal and Governance Services (Pages 11 - 24)

**10. INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) UPDATE**  
(Pages 25 - 28)

Report of the Corporate Director of Finance.

**11. INFORMATION REPORT - ANNUAL AUDIT LETTER 2009/10** (Pages 29 - 42)

Report of the Corporate Director Finance.

**12. INFORMATION REPORT - RISK, AUDIT & FRAUD DIVISION ACTIVITY UPDATE** (Pages 43 - 130)

Report of the Corporate Director Finance.

**13. FOLLOW UP REPORT ON STATEMENT OF ACCOUNTS**

Verbal report of the Corporate Director Finance and the Council's External Auditors.

**14. ANY OTHER URGENT BUSINESS**

Which cannot otherwise be dealt with.

**AGENDA - PART II - NIL**